COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.:</u> 4311-01 <u>Bill No.:</u> HB 1961

Subject: Education, Higher; Boards, Commissions, Committees, Councils

Type: Original Date: April 1, 2014

Bill Summary: This proposal allows the Governor, with the advice and consent of the

Senate, to appoint a student to the University of Missouri Curators who

will have full voting rights.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FY 2015	FY 2016	FY 2017		
\$G	\$0	\$0		
		FY 2015 FY 2016		

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2015	FY 2016	FY 2017
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

L.R. No. 4311-01 Bill No. HB 1961 Page 2 of 4 April 1, 2014

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2015	FY 2016	FY 2017
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2015	FY 2016	FY 2017
Total Estimated Net Effect on FTE	0	0	0

- ☐ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- ☐ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2015	FY 2016	FY 2017
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Higher Education**, the **Office of the Governor**, and the **University of Missouri** state this proposal has no fiscal impact on their agencies and institutions.

Officials from the **Missouri Senate** state the proposed legislation has no fiscal impact beyond existing appropriations.

FISCAL IMPACT - State Government	FY 2015 (10 Mo.)	FY 2016	FY 2017
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2015 (10 Mo.)	FY 2016	FY 2017
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. No. 4311-01 Bill No. HB 1961 Page 4 of 4 April 1, 2014

SOURCES OF INFORMATION

Department of Higher Education Office of the Governor Missouri Senate University of Missouri

Mickey Wilson, CPA

Mickey Wilen

Director April 1, 2014

Ross Strope Assistant Director April 1, 2014